



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: April 20, 2022

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Corporate Governance Report of the Company for quarter ended March 31, 2022

Respected Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Corporate Governance Report of the Company for the Quarter ended March 31, 2022.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For LOYAL EQUIPMENTS LIMITED

**Amit Chandubhai Patel
Chief Financial Officer**



Date – 20.04.2022

Place - Dahegam

Encl: As above



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CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED MARCH 31, 2022

1. Name of Listed Entity: Loyal Equipments Limited
2. Quarter ending: March 31, 2022

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chair person /Executive/Non-Executive/independent/Non-ominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to regulation 17A(1))	No. of Independent Directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chairman & Managing Director & Executive Director	April 20, 2007	June 10, 2020	--	--	09.12.1970	1	--	2	Nil
Ms.	Jyotsana ben Ramesh chandra Patel	ABIPP 9347C & 013077 70	Whole Time Director & Executive Director	April 20, 2007	June 10, 2020	--	--	18.10.1948	1	--	Nil	Nil



M r.	Babubhai Bhulabhai Patel	ADNPP 5253C & 00116495	Non-Executive Independent Director	June 11, 2015	June 10, 2020	--	5	05.04.1939	1	1	2	2
M r.	Girish Nathubhai Desai	AAUP D3744 N & 02824731	Non-Executive Independent Director	June 11, 2015	June 10, 2020	--	5	15/01/1948	1	1	Nil	Nil
M r.	Kalpesh Lalitchandra Joshi	ABUPJ 8527C & 07210197	Non-Executive Independent Director	June 12, 2015	June 10, 2020	--	5	13/10/1967	2	2	3	1
M s.	Helena Alkeshkumar Patel	CVUPP 4631H & 09296895	Non-Executive Director	August 28, 2021	September 30, 2021	--	--	18/03/1997	1	--	--	--

Whether Regular Chairperson appointed

YES

Whether Chairperson is related to managing director or CEO

YES

\$PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director & Executive Director	December 29, 2020	--
2. Nomination & Remuneration Committee	YES	Mr. Girish Nathubhai Desai	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--



		Mr. Babubhai Bhulabhai Patel	Member & Non-Executive Independent Director	June 12, 2015	--
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Maximum gap between any two consecutive (in number of days)
12.11.2021	12.02.2022	YES	3	3	51
21.12.2021	31.03.2022	YES	3	3	46

IV. Meeting of Committees

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Director present*	Number of Independent Director present*	Date(s) of Meeting of Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
12.02.2021	YES	1	2	12.11.2021	91

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions



Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

- Note**
- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
 - If status is "No" details of non-compliance may be given here.

VI. Affirmations



1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable



Name & Designation – Amit Chandubhai Patel

Chief Financial Officer

Date – 20.04.2022

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

Name of the Company: Loyal Equipments Limited
Block No. 35/1-2-3-4, Village Zak, Dahegam, Gandhinagar – 382 330, Gujarat

Compliance Report on Corporate Governance for the financial year ended March 31, 2022 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	Web Address
Details of business	YES	www.loyalequipments.com
Terms and conditions of appointment of independent directors		
Composition of various committees of board of directors		
Code of conduct of board of directors and senior management personnel		
Details of establishment of vigil mechanism/ Whistle Blower policy		
Criteria of making payments to non-executive directors		
Policy on dealing with related party transactions		
Policy for determining 'material' subsidiaries		
Details of familiarization programmes imparted to independent directors		
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances		
Email address for grievance redressal and other relevant details		
Financial results		
Shareholding pattern		
Details of agreements entered into with the media companies and/or their associates		
New name and the old name of the listed entity	NA	
Advertisements as per regulation 47 (1)	YES	
Credit rating or revision in credit rating obtained	YES	
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	YES	
Whether company has provided information under separate section on its website as per Regulation 46(2)	YES	
Materiality Policy as per Regulation 30	YES	
Dividend Distribution policy as per Regulation 43A (as applicable)	NA	
It is certified that these contents on the website of the listed entity are correct	YES	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	YES
Board composition	17(1), (1A), & (1B)	YES
Meeting of Board of directors	17(2)	YES
Quorum of Board meeting	17(2A)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Statement to be annexed to the notice for Special Business	17(11)	YES
Maximum number of Directorships	17A	YES
Composition of Audit Committee	18(1)	YES



Meeting of Audit Committee	18(2)	YES
Composition of nomination & remuneration committee	19(1) & (2)	YES
Quorum of Nomination and Remuneration Committee meeting	19(2A)	YES
Meeting of Nomination and Remuneration Committee	19(3A)	YES
Composition of Stakeholder Relationship Committee	20(1), (2) & (2A)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1), (1A), (5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES
Approval for material related party transactions	23(4)	YES
Disclosure of related party transactions on consolidated basis	23(9)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Noted for Compliance
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	YES
Annual Secretarial Compliance Report	24A	Noted for Compliance
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Declaration from Independent Director	25 (8) & (9)	YES
D & O Insurance for Independent Directors	25 (10)	NA
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non- Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

Note 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.




Name & Designation- Amitkumar Chandubhai Patel

Chief Financial Officer

Date – 20.04.2022